



Special Council Meeting

Tuesday, June 8, 2021 at 5:30 pm

- 1) Call to order.
- 2) Pledge of Allegiance.
- 3) Invocation.
- 4) Roll call: Ward I: Kyle Larson, Dean Peranteaux
Ward II: Karla Borders, Kristy K. Salisbury
Ward III: Mike Bailey, Lindsey Cox
- 5) Declaration of quorum.
- 6) Approval of the Agenda.
- 7) Public Hearing & Consideration of Resolution No. 1437: Adoption of Fiscal Year 21-22 Budget.
- 8) Adjourn.

CITY COUNCIL ACTION MEMO

TO: His Honor the Mayor and Members of the City Council
FROM: Anthony Tolstedt, City Administrator
DATE: June 4, 2021
SUBJECT: Resolution No. 1437 – FY 2022 Budget

Recommendation: That Council approve Resolution No. 1437 as presented.

Background:

Pursuant to Wyoming State Law and the requirements of the City of Riverton, the FY 2022 annual budget is hereby proposed for Council consideration and recommended for approval as presented. The necessary public notifications have been advertised pursuant to State Statute.

Discussion:

Development of the FY 2022 City of Riverton Annual Budget began in March. Since that time, multiple meetings and extensive analysis have led to a proposed budget that totals \$22,636,366 for FY 2022. Of this \$7,234,991 is from capital expenditures, The General fund accounts for 37% of the total FY 2022 budget with the remaining 63% derived from the other City funds. City funds recommendations are as follows:

General: \$8,375,800
Water: \$3,513,273
Wastewater: \$2,805,635
Sanitation: \$2,752,604
Airport: \$1,703,798
911 Fund: \$24,000
Economic Development: \$624,000
1% Fund: \$1,950,000
Air Service: \$811,256
Senior Endowment: \$32,000
Riverton Rendezvous: \$39,000
Rendezvous Games: \$5,000

Debt Service accounts for \$339,116 of the proposed budget. It is included in the respective fund totals.

Additional details are contained within the Administrator's transmittal letter as provided.

Alternatives:

Council may make modifications to the document via the usual method.

Budget Impact:

Passage of the FY 2022 City of Riverton Annual Budget carries no immediate costs beyond

normal publication requirements. The budget itself will serve as the operating and capital budget for the City of Riverton from July 1, 2021 to June 30, 2022. As such, all expenditures will conform to the adopted budget.

Council Goals:

Resolution No. 1437 supports Council Goal #7 *Maintain Financial Stability*. The steps taken and modifications contained within the budget are meant to serve the goal of a sustainable budget.

RESOLUTION NO. 1437

A RESOLUTION PROVIDING FOR THE 2021-2022 BUDGET FOR THE CITY OF RIVERTON FOR THE FISCAL YEAR BEGINNING THE FIRST DAY OF JULY 2021 AND ENDING THE THIRTIETH DAY OF JUNE 2022, INCLUSIVE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIVERTON, WYOMING:

The following sums of money are hereby appropriated for the objects and purposes mentioned and specified and which are deemed necessary to defray expenses and liabilities of the City of Riverton, Wyoming, for the fiscal year beginning the first day of July 2021, and ending the thirtieth day of June 2022: **Provided further that the General Tax Levy of 5 mills be made on all taxable property**

SUMMARY OF BUDGET								
Fund	Begin. Equity Available For Budget	Estimated Revenue	Available For Appropriation	Required Appropriation	Capital Outlay Appropriation	Transfers**	Transfers from Assigned	Budgeted Ending Equity
General Fund	5,413,805	8,375,800	13,789,605	6,848,900	1,526,900	(492,928)		4,920,877
Airport MRG Transfer	2,152		2,152					2,152
Economic Development Fund	13,481	624,000	637,481		624,000	24,000		37,481
1% Fund	2,813,041	1,950,000	4,763,041		1,950,000			2,813,041
911 Fund	31,617	24,000	55,617	24,000				31,617
Sr Citizens Endowment Fund	913,017	32,000	945,017	32,000		(27,000)		886,017
Water Fund	2,092,515	3,513,273	5,605,788	2,691,523	821,750	(772,273)		1,320,242
Sewer Fund	2,210,192	2,805,635	5,015,827	2,073,885	731,750	(339,135)		1,871,057
Sanitation Fund	2,589,251	2,752,604	5,341,855	2,223,454	529,150	(457,604)		2,131,647
Airport Fund	(3,472,774)	1,703,798	(1,768,976)	652,357	1,051,441			(3,472,774)
Airline MRG	770,613	811,256	1,581,869	811,256		(111,256)		659,357
Riverton Rendezvous	46,316	39,000	85,316	39,000				46,316
Rendezvous Games	2,887	5,000	7,887	5,000				2,887
TOTAL ALL FUNDS	13,426,114	22,636,366	36,062,480	15,401,375	7,234,991	(2,176,196)	0	11,249,918

**Items listed in the Transfers line item are funds transferred from cash or cash reserves.

GENERAL FUND

Mayor/Council	118,204
Community Services	276,285
City Administrator	210,614
Administrative Services	487,530
Information Technology	353,097
Community Development	439,510
Public Services	122,504
Streets & Alleys	798,583
Fleet Maintenance Operations	260,564
Parks	548,832
Municipal court	408,292
Law Enforcement	3,417,056
Victim Witness Coordinator	211,778
Fire	6,500
Health/Welfare-Weed & Pest	106,259
Other General-Airport Subsidy	0
Facility Maintenance	440,664
Debt Service	0
Operating Transfers Out	-1,357,372
Capital Outlay	1,526,900

TOTAL GENERAL FUND APPROPRIATIONS 8,375,800

ECONOMIC DEVELOPMENT FUND

Capital Outlay	624,000
----------------	---------

TOTAL ECONOMIC DEVELOPMENT FUND APPROPRIATIONS 624,000

1% FUND

Capital Outlay	1,950,000
----------------	-----------

TOTAL 1%FUND APPROPRIATIONS 1,950,000

911 FUND

911 Operations	24,000
----------------	--------

TOTAL 911 FUND APPROPRIATIONS 24,000

WATER FUND

Distribution	385,680
Water Production	1,187,832
Water Administration	745,038
Customer Service	112,948
Debt Service	260,025
Capital Outlay	821,750

TOTAL WATER FUND APPROPRIATIONS 3,513,273

WASTEWATER

Wastewater Collection	361,280
Wastewater Treatment	845,590
Wastewater Administration	705,055
Customer Service	112,960
Debt Service	49,000
Capital Outlay	731,750

TOTAL SEWER FUND APPROPRIATIONS 2,805,635

SANITATION FUND

Operations	1,153,829
Sanitation Administration	595,120
Tub Grinder Operation	281,439
Curbside Recycle	80,111
Customer Service	112,955
Debt Service	0
Capital Outlay	529,150

TOTAL SANITATION FUND APPROPRIATIONS 2,752,604

AIRPORT FUND

Operations	561,766
Terminal Building	55,000
Debt Service	30,091
DCI Building	5,500
Capital Outlay	1,051,441

TOTAL AIRPORT FUND APPROPRIATIONS 1,703,798

AIRLINE MINIMUM REVENUE GUARANTEE	
Airline MRG Program	<u>811,256</u>
TOTAL AIRLINE MINIMUM REVENUE GUARANTEE	<u><u>811,256</u></u>
SENIOR CITIZENS & COMMUNITY CENTER ENDOWMENT FUND	
Operations	<u>32,000</u>
TOTAL SENIOR CITIZENS & COMMUNITY CENTER ENDOWMENT FUND APPROPRIATIONS	<u><u>32,000</u></u>

RENDEZVOUS FUND	
General	<u>39,000</u>
TOTAL RENDEZVOUS COMMITTEE FUND APPROPRIATIONS	<u><u>39,000</u></u>
RENDEZVOUS GAMES	
Operations	<u>5,000</u>
TOTAL RENDEZVOUS GAMES FUND APPROPRIATIONS	<u><u>5,000</u></u>

PASSED, APPROVED, AND ADOPTED: June 8, 2021

CITY OF RIVERTON, WYOMING

Richard P. Gard, Mayor

ATTEST:

Kristin S. Watson, City Clerk